

EIS Health Limited

ABN 68 603 815 818

Summary Financial Statements

For the Year Ended 30 June 2026

The financial statements and other specific disclosures have been derived from EIS Health Limited's (the Company's) full financial statements for the financial year. Other information included in the Summary Financial Statements is consistent with the Company's full financial statements.

The Summary Financial Statements do not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial statements.

A copy of the Company's 2026 full financial statements, including the independent audit report, is available to all members and will be sent to members without charge upon request.

EIS Health Limited

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EIS Health Limited

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Directors' Report 30 June 2026

The Directors present their report for the Company for the financial year ended 30 June 2026.

1. General Information

Directors

The names of the Directors in office at any time during, or since the end of the year are:

Names	Position	Appointed/Resigned
Mr Rene Pennock	Chair	
Dr Gary Nicholls	Director	Resigned 18/11/2025
Mr Chris Tzarimas	Director	
Ms Peggy Huang	Director	
Sharlene McKenzie	Director	
Larissa Cook	Director	
Charlotte Hesper	Director	
Julie Millard AM	Director	
Dr Michael Bonning	Director	
Deborah Willcox	Director	
Dr Amandeep Hansra	Director	Appointed 18/11/2025
Wendy Hoey PSM	Director	Appointed 18/11/2025
Mr Tobi Wilson	Director	Resigned 9/7/2025
John Petrozzi	Director	Appointed 18/11/2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The following persons held the position of Company Secretary at the end of the financial year: Nathalie Hansen and Peter Manchester.

Members guarantee

EIS Health Limited is a Company limited by guarantee. In the event of and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10, subject to the provisions of the Company's constitution.

At 30 June 2026 the collective liability of members was \$70 (2025: \$70).

EIS Health Limited provides membership, governance and accounting support services to 6 of the 7 member organisations. During the period ending 30 June 2026, EIS Health Limited has received revenues to the value of \$16,875 (2025: \$17,833) for the provision of these services.

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Directors' Report
30 June 2026

1. General information continued

Principal activities

EIS Health Limited operates Central and Eastern Sydney PHN, one of 31 primary health networks established by the Commonwealth Government to drive improvements in the delivery of primary health care. Primary health networks are responsible for improving the health of the local population through coordinating the planning, designing and delivery of effective, equitable and evidence-informed primary health care.

The principal activities of EIS Health Limited during the financial year were;

- a) supporting, strengthening and shaping an effective person centred primary health care system for the people who live in, work in and/or visit the geographical areas in which the Company operates;
- b) working in partnership with general practitioners, practice nurses, allied health professionals, local health districts and networks, other health professionals and services;
- c) commissioning services where appropriate to address identified health needs, service gaps and health issues;
- d) working in partnership with consumers, communities and non-government organisations;
- e) identifying the health needs of the communities served by the Company and working in partnership with others to address those needs;
- f) providing practice support, continuing professional education and development, eHealth connectivity, other services, information, tools and resources to general practices, other primary health care providers and organisations;
- g) providing information, services and support to consumers of primary health care services, their families and carers;
- h) actively supporting teaching, training, education and research to support and strengthen primary health care;
- i) advocacy on primary health care issues to support primary and other social service providers meet the needs of the community;
- j) networking and benchmarking with other primary health care organisations, health and research centres and institutes in Australia and internationally;
- k) provision of epidemic and disaster support to our primary care providers, local health services and our community; and
- l) doing all such things that are incidental to or conducive to the above activities.

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Directors' Report 30 June 2026

1. General information continued

Operating results

The surplus from ordinary activities amounted to \$39,999 (2025: \$ 40,000).

2. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Auditor's independence declaration

The lead auditor's independence declaration in accordance with subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012 for the year ended 30 June 2026 has been received and can be found on page 16 of the financial report.

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Directors' Report 30 June 2026

3. Directors Information

Information on Directors

Mr Rene Pennock
Qualifications
Experience

Chair

Bachelor Applied Science Physiotherapy, Grad Dip Ger. GAICD

Rene graduated as a physiotherapist in 1989 (Sydney University) and spent the first 15 years of his career working in the public sector for South Western Sydney Area Health service performing both clinical and management roles. In 2004, he became the CEO of the Macarthur Division of General practice and during the ongoing primary health care reform, progressed to the CEO of South Western Sydney Medicare Local (SWSML) and then South Western Sydney Primary Health Network (SWSPHN). Rene completed a post graduate diploma in Gerontology (Sydney University) and the Board Directors course (AICD). Rene is currently working for himself as a consultant in the health sector working with various organisations. Most of his professional career has been working in the primary and community sectors, working with allied health, nursing and medical specialties such as General Practitioners, Geriatricians and Paediatricians. He has been commissioning services since his time in SWSML with an increased focus on this type of business as CEO of SWSPHN. He is currently a Director on the Murrumbidgee PHN Board and was previously on the Board of Down Syndrome Association NSW and Australia. His key achievement over the last 10 years would be the implementation of Quality in General practice Support services, Practice Nursing workforce support, the implementations of a Health Alliance model of care and the commencement of an interoperability platform to enable real time sharing of clinical data between the acute and primary care sector. His current independent role enables him to share expertise and knowledge across a wide range of sectors and regions

Special Responsibilities

Board Chair

3 Directors Information

Information on Directors

Dr Gary Nicholls	Director (Resigned 18/11/2025)
Qualifications	MBBS(Lon) FFFLM MRCP(UK) FRACGP MRCGP(UK) DCH BA(Hons) MA (Cantab) FRSM
Experience	Dr Gary Nicholls is a highly experienced Board Director and Medical Leader, trained in the UK at Cambridge University and St Bartholomew's Hospital Medical School, University of London. He has over 30 years of clinical experience, having worked in acute and general hospital medicine in both the UK and Australia, including at St Vincent's Hospital, Sydney. His diverse clinical background also includes general practice, homeless health, palliative care, and healthcare for people in correctional facilities. Gary is particularly passionate about improving patient health pathways by strengthening connections between primary, community, and hospital care services. He is actively involved in the NSW Health Single Digital Patient Record (SOPR) project and champions effective communication as a cornerstone of best-practice medical care. As Executive Medical Director of the Justice Health & Forensic Mental Health Network for NSW Health, Gary provides executive leadership in quality use of medicines and clinical governance, serves as an expert witness in medicolegal matters and supports medical education and leadership to the medical staff. Gary maintains his position as a GP/ Primary Care Physician in Sydney. With extensive expertise in healthcare leadership and innovation, Gary is committed to advancing new models of care, including Telehealth and Hospital in the Home. He maintains active academic and teaching roles at several universities, including a Conjoint Senior Lectureship in Medicine at the University of New South Wales. Gary also collaborates with international health organizations such as the World Health Organisation (Europe) and the Faculty of Forensic and Legal Medicine of the Royal College of Physicians (UK), working to improve patient care globally. He is a Fellow of the Royal Society of Medicine.
Special Responsibilities	Governance Committee, Nominations Committee.

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Directors' Report
30 June 2026

3 Directors Information

Information on Directors

Mr Chris Tzarimas
Qualifications
Experience

Director
MSc(Ex. Rehab.), BSc(HMS), FESSA, MBA
A strategic and commercially astute clinical leader, Chris has extensive experience as a Non-Executive Board director in the health sector. He was the founding director of the Lifestyle Clinic (a local health service operating as a division of the Faculty of Medicine, UNSW), and has been an integral driver of several local, state and federal health initiatives. He commenced his career as an accredited exercise physiologist coordinating evidence based chronic disease management programs including PLWHA and mental health. His previous posts include Chair of the multi-disciplinary group within the Translational Cancer Research Network (TCRN) in Sydney Chair, Chair of Exercise Is Medicine - Australia (the Australian arm of the global health initiative), Board Director of Eastern Sydney Medicare Local, Executive Committee of the NSW Cancer Survivors Centre and the primary care representative to the Australian Commission on Safety and Quality in Health Care (ACSQHC). He is also a member of the Central and Eastern Sydney Allied Health Network and was previously a Board Director of Eastern Sydney Allied Health Network. An advocate for allied-health services playing an integral role in person-centred care, Chris is passionate about translating research into practice to promote healthy lifestyles and keep people out of hospitals. He has contributed extensively to Central and Eastern Sydney PHN through various Board sub-committees and advisory councils.

Special Responsibilities

People & Culture Committee and Nomination Committee

Ms Peggy Huang
Qualifications

Director
FAICD, LLM, MBA, BAppSc (Exercise Physiology), BSc (Nutrition and Dietetics, Hon. Class I), Cert IV Allied Health Assistance (Physiotherapy and Occupational Therapy), Dip Rehabilitation, Dip Project Management, Dip Leadership and Management.

Experience

Since graduating from USYD with two bachelor degrees in health, Peggy has accumulated over 15 years of experience providing a range of allied health and governance services across a variety of settings including general practice, hospitals, rehabilitation, youth, aged care, mental health, disability services and with diverse communities. From working at the frontline providing direct client care, to teaching, managing teams, and providing strategic direction. Before joining the CESP HN board, Peggy chaired the Central and Eastern Sydney Allied Health Network (CESAHN) Board of Directors, was a member of the CESP HN Clinical Council and allied health representative on the Sydney Health Pathways and the CESP HN SLHD Liaison Committee. With a varied background in health and community services, education and training, and leadership development, supplemented by an MBA and master's degree in law (both at UNSW), Peggy brings to the board strategic advice through multiple professional lenses. She is also a Non-Executive Director for Flourish Australia and 3Bridges Community (where she chairs the Clinical Governance and Risk Committee).

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3 Directors Information

Information on Directors

Peggy is committed to achieving better health for all, providing opportunities for the most disadvantaged populations, and building thriving communities through responsible management and stronger partnerships with clients, carers and the wider community.

Special Responsibilities

Finance & Audit Committee

Wendy Hoey PSM Experience

Director (Appointed 18/11/2025)

Wendy Hoey is a nationally and internationally recognised health executive and system leader, currently serving as Chief Executive of the Justice Health and Forensic Mental Health Network (JHFMHN) in NSW. With over three decades of experience in general and mental health services across acute, community, and custodial healthcare settings, Wendy brings a deep commitment to equity, safety, and innovation in service delivery. A Registered Nurse with a dual background in clinical practice and executive leadership and has led complex public health organisations in NSW and Queensland. Her leadership has resulted in transformative outcomes including the reduction of restrictive practices in mental health settings, significant improvements in workforce engagement and patient outcomes, and the successful commissioning of major infrastructure and clinical reforms. Wendy's expertise spans strategic governance, risk management, inter-agency collaboration, and health system innovation. She has held key roles on numerous national and state-level committees, including chairing the National Roundtable on Prison Health, co-chairing the International Corrections and Prisons Association Health Network, and representing Australia at the International Red Cross Health in Detention Conference in Geneva. Wendy has a broad research portfolio, is studying a Master of Business Administration and Public Health and has completed the AICD Company Directors Course. She is a passionate advocate for improving access to high-quality, integrated health services, particularly for vulnerable and marginalised populations. In the 2024 Australia Day Honours list Wendy was awarded the Public Service Medal (PSM) for her outstanding public service and dedication to the delivery.

Special Responsibilities

People & Culture Committee

Mr Tobi Wilson Qualifications Experience

Director (Resigned 9/7/2025)

B Pysio, MHSM

Tobi Wilson is an experienced health leader, currently holding the position of Chief Executive for South Eastern Sydney Local Health District. Prior to this, Tobi has held a range of executive positions, including General Manager of Prince of Wales Hospital and Sydney/Sydney Eye Hospitals, Chief Operating Officer at the Royal Melbourne Hospital and Acting Chief Executive Officer, Southern Adelaide Local Health Network. In addition to this directorship, Tobi is Chair and President of Health Roundtable, a Director of Mindgardens Neuroscience Network, and Director of the Health Science Alliance. Tobi began his career as a physiotherapist, before completing a Masters of Health Science Management at the University of South Australia. Tobi is passionate about clinical redesign to improve service delivery, the role of virtual care in supporting care for people in their homes and the use of informatics to support decision making.

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Directors' Report 30 June 2026

3 Directors Information

Information on Directors

Sharlene McKenzie OAM
Qualifications
Experience

Director
Dip Community and Social Development
Sharlene has worked across the sector in Executive positions within NGOs that deliver services to the community. She has had some 16 years experience within the community sector. Sharlene has managed delivery of services within mental health, aged care, disability and youth to the Aboriginal and Torres Strait Islander community. For this work she was awarded an Order of Australia medal in 2022. She was also a finalist in the NSW Aboriginal Woman of the Year in 2019. Sharlene is Managing Director of Allawaw Aboriginal Corporation and the former Chairperson of CESP HN Community Council of which she was a member from its inception. Sharlene was a member of the Aboriginal Advisory for the NSW Ministerial Carers Strategy, Chairperson of the Disability Justice Project, Advisor to the NSW Ministerial Ageing Strategy, Member of the Suicide Prevention Lived Experience Network, Recipient of the Benevolent National Leadership award and a current member of the NSW Serious Young Offenders Review Panel. Sharlene is a Wiradjuri woman who is passionate about Closing the Gap in health outcomes for Aboriginal and Torres Strait Islander peoples.

Special Responsibilities

People & Culture Committee, Nominations Committee

Larissa Cook
Qualifications
Experience

Director
BA (Hons), LLB (Syd), FGIA, GAICD Board Director
Larissa is a strategic and commercial legal advisor with over 30 years' experience in house and in private practice both in Australia and internationally. Of particular relevance to CESP HN is her specialisation in health law. Larissa has also previously served as a Senior Legal Member of the Guardianship Division of the NSW Civil and Administrative Tribunal. As a Fellow of the Australian Institute of Company Directors, a Fellow of the Governance Institute of Australia and an experienced Director, Larissa has a comprehensive understanding of corporate governance, risk and compliance and has been involved in significant review and implementation processes in this area. In addition to her role with CESP HN Larissa has a broad portfolio of directorships within the healthcare sector: she is the Deputy Chair of St John Ambulance NSW and Chairs its Risk Committee; she is a Director of Hunter Health Insurance; and she is a Director of Catholic Healthcare Limited. In addition to her professional experience Larissa is also a breast cancer survivor. Consequently, she has lived experienced of the importance of primary healthcare in prevention, screening and coordination of care. Larissa is passionate about the critical role which primary healthcare plays in making our health system more effective and efficient by easing the burden on frontline resources and improving health outcomes for individuals and the community as a whole.

She is keen to contribute to improving these outcomes in the Central and Eastern Sydney area.

Special Responsibilities

Governance & Risk Committee Chair

Directors' Report
30 June 2026

3 Directors Information

Information on Directors

Professor Charlotte Mary
Hespe AM
Qualifications
Experience

Director
MBBS (Hons), OCH (Lon), FRACGP, FAICD, GCUT (UNDA), PhD
Professor Charlotte Hespe is the Head of General Practice and Primary Care Research at the Sydney School of Medicine, University of Notre Dame Australia (UNDA). She leads a research network specialising in primary care and General Practice projects. In addition to her academic role, she is an active GP clinician and practice owner of Glebe Family Medical Practice (GFMP), a medium-sized general practice in Inner City Sydney, with 16 doctors (8 FTE), 3 practice nurses, and 3 part-time allied health practitioners. GFMP is a teaching practice for medical students and GP registrars in the RACGP training program and was recognised as the RACGP Practice of the Year for NSW/ACT in 2018.
Professor Hespe also serves as a Deputy Director of Professional Services Review, Clinical Lead for the Australian Digital Health Agency, and advisor to the NSW Health Department on GP-related issues, including the Lumas project and ACI GP Advisory Committee
Her research focuses on cardiovascular disease (CVD) and the implementation of best practice guidelines, driven by her belief in the critical role of GPs in reducing patient morbidity and mortality through quality improvement strategies. This culminated in her PhD thesis, "Implementing Quality Improvement Strategies in Real-World General Practice: A Study Focused on Cardiovascular Disease," completed in 2022.
In 2024, Professor Hespe was awarded Member of the Order of Australia (AM) for her significant service to general medicine as a practitioner, academic, and mentor. She was also recognised on the COVID-19 Honour Roll for her contributions during the pandemic.
Special Responsibilities
People & Culture Committee Chair

EIS Health Limited

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Directors' Report
30 June 2026

3 Directors Information

Information on Directors

Julie Millard AM
Qualifications

Director
Bachelor of Nursing, Adv Dip Community Sector Management, Cert IV in Training and Assessment, Dip Applied Science

Experience

Julie Millard AM is a mental health consultant, Credentialed Mental Health Nurse, educator, and social justice advocate with four decades of experience working across government and community-managed sectors. In her professional practice, Julie promotes, develops, and implements state and national health initiatives, and supports community-based, peer-led, culturally safe and trauma-informed service frameworks. She enhances mental health education for nursing and allied health students through their attendance at a therapeutic recreational program, the Recovery Camp. Over the past decade, Julie has contributed to the work of CESP HN through membership in the Community Council, Clinical Council, Clinical Leaders Network, as well as serving as a Director and former Chair of the Sydney Health Community Network. Julie chairs the Women's Mental Health (WMH) Section, and WMH Webinar Working Group and is a former Director and Regional Vice President Oceania for the World Federation for Mental Health. Additionally, she holds active memberships with the Global Mental Health Action Network, and the Global Alliance for Mental Health Advocates. In 2024, Julie was appointed a Member of the Order of Australia (AM) for significant service to the mental health sector, and in 2023 she received the TheMHS Award for Exceptional Contribution to Mental Health Services in Australia and New Zealand, where she now serves as a Conference Ambassador. Julie remains a strong advocate for incorporating the voices of people with lived experience into healthcare system design, development, implementation and evaluation, strongly emphasising the importance of co-design principles.

Special Responsibilities

Governance and Risk Committee; Community Council

Dr Michael Bonning
Qualifications
Experience

Director
B.AppSci(Hons), MBBS, MPH, OCH, GAICD, FRACGP, CHIA, AICGG
Michael is a GP and medical director of an independent, multi-disciplinary practice in Balmain. He led the Inner West GP respiratory clinic and the Sydney West COVID Vaccine Centre during the pandemic working closely with the CESP HN executive team and the Commonwealth government to deliver respiratory care and vaccine services. Previously, he was a uniformed medical officer in the Royal Australia Navy where he served for 13 years. Michael was the President (2022-2024) of the Australian Medical Association (NSW) where he championed the value of primary care and the need for holistic community services. He continues to chair public health for the AMA nationally. As the deputy chair of GP Synergy (2014-2023), he provided board leadership to major organisational changes and initiatives. He was President of the Australian Medical Students' Association (2008) and then a member of the Board of beyondblue (2008-2014). He was then selected as a Churchill Fellow (2009) to investigate international systems that support better practitioner wellbeing.

Special Responsibilities

Finance & Audit Committee Chair

EIS Health Limited

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Directors' Report 30 June 2026

3 Directors Information

Information on Directors

Deborah Willcox AM
Experience

Director

Deb Willcox AM was appointed Chief Executive, Sydney Local Health District in September 2024.

Prior to this role, Deb held the position of Deputy Secretary, Health System Strategy and Patient Experience, Ministry of Health, with statewide responsibility for areas including mental health, capital planning, patient experience, Commonwealth and State relations, health and social policy and allied health from 2022 to 2024.

Deb was Chief Executive, Northern Sydney Local Health District from 2017 to 2022. From 2015 to 2017, Deb held the combined role of Director of Operations, Sydney Local Health District and General Manager, Royal Prince Alfred Hospital. Deb's career has included roles in both government and non-government organisations and her experience spans clinical, corporate services, government departments, the research environment and senior government advisor roles.

Prior to NSW Health, Deb held senior positions in government, including Chief of Staff in the portfolios of Planning, Housing and Aboriginal Affairs and Advisor to the Deputy Premier and Minister for Health, overseeing clinical portfolio areas including planned surgery, critical care and emergency departments.

Deb started her career in nursing at Royal Prince Alfred Hospital and later studied law, having been admitted as a Legal Practitioner in New South Wales.

Deb received a Member of the Order (AM) in the 2023 Australia Day Honours for her significant service to health administration and to the community.

Special Responsibilities

Governance and Risk Committee

John Petrozzi
Qualifications
Experience

Director (Appointed 18/11/2025)

PhD BSc MChiro CHIA AHPRA registered health practitioner

John's clinical background is in allied health with post-doc research experience. His formal qualifications include a PhD in chronic musculoskeletal pain research from the University of Sydney, Master of Chiropractic, Bachelor of Science and Certified Digital Health Informatician Australasia (CHIA). He maintains active research connections as a post-doctoral Research Affiliate at the University of Sydney. John has practiced continuously over the past 27 years in Sydney's Inner West as owner and clinician of an allied health practice (Body Mind Central). His experience as a board director includes chairperson of Central and Eastern Sydney Allied Health Network (CESAHN) continuously since 2021 and NED of AusActive (National peak body for exercise professionals) since 2024. He has a Diploma in Governance from the Institute of Community Directors Australia.

In his various roles he has demonstrated commercial leadership, governance, financial stewardship, strategic direction, stakeholder engagement, and person-centred communication.

Special Responsibilities

Governance and Risk Committee

EIS Health Limited

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Directors' Report 30 June 2026

3 Directors Information

Information on Directors

Amandeep Hansra
Qualifications
Experience

Director (Appointed 18/11/2025)

MBBS (Hons), MPH&TM, EMBA, FRACGP, FAIDH, GAICD

Dr Amandeep Hansra is a nationally and internationally recognised leader in digital health, primary care innovation, and clinical governance. A practising GP with over 20 years of experience, she combines deep frontline clinical expertise with strategic leadership across government, corporate, and entrepreneurial sectors to drive transformation in health systems both in Australia and globally. Amandeep is currently Chief Clinical Adviser (Medicine) at the Australian Digital Health Agency, where she leads national strategy on digital health, interoperability, AI governance, and clinical safety. She has played a key role in shaping national policy, including the "Share by Default" reforms and Australia's responsible AI frameworks. Previously, Amandeep was CEO and Medical Director of Telstra's telemedicine business ReadyCare, a joint venture with Medgate (Switzerland), and Chief Medical Officer for Telstra Health. She has held senior leadership roles with Medibank, nib, and the Department of Home Affairs, and was the inaugural Program Director for the Australian Clinical Entrepreneur Program (AUSCEP). She is the founder of Creative Careers in Medicine (a 25,000-member community supporting clinician innovation and wellbeing) and co-founder of Australian Medical Angels, one of the world's largest clinician angel investment syndicates. Amandeep has served on several national boards including Healthdirect Australia, NPS MedicineWise, the Australian Council on Healthcare Standards International (ACHSI), and AMA NSW and is an Adjunct Associate Professor in Biomedical Informatics and Digital Health at the University of Sydney. She has worked across diverse primary care settings including First Nations health, migrant and refugee health, and homeless health services, and has collaborated internationally on digital health and virtual care initiatives. She is passionate about strengthening primary care through digital innovation, clinical leadership, and system integration to improve access, equity, and sustainability across the Sydney region and beyond.

Special Responsibilities

Finance & Audit Committee

EIS Health Limited

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Directors' Report 30 June 2026

3 Directors Information

Meetings of Directors

During the financial year, 23 meetings of Directors (including committees of Directors) were held. Attendances by each Director during the year were as follows:

	Directors' Meetings		FAC Committee		GAR Committee		Nominations Committee		PAC Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Mr Rene Pennock	8	8	5	4	5	5	-	-	2	1
Dr Gary Nicholls	2	1	-	-	2	0	3	3	-	-
Mr Chris Tzarimas	8	8	4	4	-	-	-	-	2	2
Ms Peggy Huang	8	8	1	1	5	5	-	-	-	-
Sharlene McKenzie	8	6	-	-	-	-	5	5	2	1
Larissa Cook	8	7	4	4	1	1	-	-	-	-
Prof Charlotte Hespe	8	7	-	-	-	-	5	5	2	2
Julie Millard AM	8	7	-	-	5	5	-	-	-	-
Dr Michael Bonning	8	7	5	5	-	-	-	-	-	-
Deborah Willcox	8	4	-	-	1	0	-	-	-	-
Dr Amandeep Hansra	5	4	1	1	-	-	-	-	-	-
Wendy Hoey	5	5	-	-	-	-	-	-	2	2
Mr Tobin Wilson	0	0	-	-	-	-	-	-	-	-
John Petrozzi	5	4	-	-	1	1	-	-	-	-

4 Indemnification and insurance of officers

The Company has paid premiums to insure each of the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The amount of the premium is not disclosed due to the terms of the insurance contracts and to protect commercially sensitive information of the Company.

Signed in accordance with a resolution of the Company's Chair of the Boards

Chair of the Board.....

Chair of the Finance and Audit Committee.....

Dated: 15 September 2026

Auditor's Independence Declaration

To the Directors of Central and Eastern Sydney Primary Health Network

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012, as lead auditor for the audit of Central and Eastern Sydney Primary Health Network for the period ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of Section 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and

b. No contraventions of any applicable code of professional conduct in relation to the audit

BDH Audit & Assurance Pty Ltd
BDH Audit & Assurance Pty Limited



Gede Barone
Director

Dated: 15 September 2026

Independent Audit Report to the members of EIS Health Limited

Report on the Audit of the Financial Report

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2026, the summary statement of surplus or deficit and other comprehensive income, the summary statement of changes in funds, the summary statement of cash flows, notes to the summary financial statements and the Directors' Declaration for the year then ended, and related notes, are derived from the audited financial report of EIS Health Limited for the year ended 30 June 2026.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards - AASB 1060: General Purpose Financial Statements - Simplified Disclosures. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 15 September 2026.

Responsibilities of Directors for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which are conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

BDH Audit & Assurance Pty Ltd

BDH Audit and Assurance Pty Ltd



Gede Barone
Director

Address: Level 12, 111 Elizabeth Street, Sydney, NSW, 2000

Dated 15 September 2026

EIS Health Limited

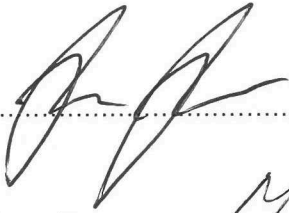
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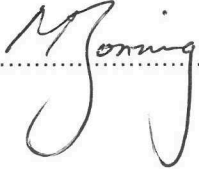
Directors' Declaration

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 20 to 26, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with Australian Accounting Standards - Simplified Disclosures; and
 - (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made pursuant to subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022* and in accordance with a resolution of the Board of Directors.

Chair of the Board.....

Chair of the Finance and Audit Committee.....

Dated: 15 September 2026

EIS Health Limited

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Summary Statement of Surplus or Deficit and Other Comprehensive Income For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue from contracts with customers	2	102,968,628	76,585,140
Other income from ordinary activities	2	2,302,248	1,614,986
Employee benefits expense		(13,181,251)	(12,214,510)
Amortisation expense		(685,777)	(685,777)
Occupancy expense		(253,308)	(320,701)
Program delivery expense		(88,754,073)	(62,832,800)
Management and administration expense		(2,194,252)	(1,906,493)
Interest expense on lease liabilities		(162,216)	(199,845)
Surplus / (deficit) before income tax		39,999	40,000
Income tax expense		-	-
Surplus / (deficit) after income tax		39,999	40,000
Other comprehensive income		-	-
Total comprehensive income		39,999	40,000

The accompanying notes form part of these financial statements

EIS Health Limited

ABN 68 603 815 818

Summary Statement of Financial Position As at 30 June 2026

	2026 \$	2025 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	36,550,576	46,131,199
Trade and other receivables - at amortised cost	807,011	537,062
Other assets	470,953	582,415
TOTAL CURRENT ASSETS	37,828,540	47,250,676
NON-CURRENT ASSETS		
Property, plant and equipment - at cost	267,587	326,382
Right-of-use assets - at cost	1,599,638	2,285,415
Other assets	297,677	297,677
TOTAL NON-CURRENT ASSETS	2,164,902	2,909,474
TOTAL ASSETS	39,993,442	50,160,150
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables - at amortised cost	11,810,179	9,751,888
Other liabilities	23,243,793	35,039,270
Employee benefits	1,442,074	1,240,873
Lease liabilities	735,047	653,837
TOTAL CURRENT LIABILITIES	37,231,093	46,685,868
NON-CURRENT LIABILITIES		
Employee benefits	456,681	414,770
Provision for make good of premises	300,000	300,000
Other liabilities	267,586	326,382
Lease liabilities	1,106,747	1,841,794
TOTAL NON-CURRENT LIABILITIES	2,131,014	2,882,946
TOTAL LIABILITIES	39,362,107	49,568,814
NET ASSETS	631,335	591,336
FUNDS		
Accumulated Surplus	631,335	591,336
TOTAL FUNDS	631,335	591,336

The accompanying notes form part of these financial statements

EIS Health Limited

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Summary Statement of Changes in Funds For the Year Ended 30 June 2026

	Accumulated Surplus \$
Balance at 1 July 2025	591,336
Total comprehensive Income for the year	39,999
Balance at 30 June 2026	631,335

	Accumulated Surplus \$
Balance at 1 July 2024	551,336
Total other comprehensive income	40,000
Balance at 30 June 2025	591,336

The accompanying notes form part of these financial statements

EIS Health Limited

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Summary Statement of Cash Flows For the Year Ended 30 June 2026

	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from government funding and services provided	101,494,206	100,825,695
Payments to suppliers and employees	(112,126,728)	(86,850,686)
Interest received	1,981,398	1,306,493
Interest paid	(162,216)	(199,845)
Net cash provided by (used in) operating activities	(8,813,340)	15,081,657
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(113,446)	(217,504)
Net cash used by investing activities	(113,446)	(217,504)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(653,837)	(578,897)
Net cash used by financing activities	(653,837)	(578,897)
Net increase (decrease) in cash and cash equivalents held	(9,580,623)	14,285,256
Cash and cash equivalents at beginning of the year	46,131,199	31,845,943
Cash and cash equivalents at end of the year	36,550,576	46,131,199

The accompanying notes form part of these financial statements

EIS Health Limited

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Notes to the Summary Financial Statements For the Year Ended 30 June 2026

1 Material Accounting Policy Information

(a) Basis of preparation

The summary financial statements have been prepared from the audited financial report of EIS Health Limited for the year ended 30 June 2026. The audited report for the year ended 30 June 2026 is available at request from EIS Health Limited.

The financial statements, specific disclosures and the other information included in the summary financial statements are derived from and are consistent with the full financial statements of EIS Health Limited. The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of EIS Health Limited as the full financial statements.

The accounting policies have been consistently applied to EIS Health Limited and are consistent with those of the financial year for their entirety.

EIS Health Limited is dependent on the Department of Health, Disability and Ageing (DHDA) for the majority of its revenue. At the date of this report the Directors have no reason to believe the DHDA will not continue to support EIS Health Limited. The Company has signed an extension to the core funding contract with the DHDA to 30 June 2027.

The presentation currency used in the financial report is Australian dollars.

2. Revenue and other income

	2026 \$	2025 \$
Revenue from contracts with customers		
- Funding - Commonwealth Government	93,586,954	69,668,258
- Funding - NSW Government	7,896,986	5,587,850
- Funding – Government Program Partner Contributions	1,479,574	1,100,606
- Funding - Non-Government Program Partner Contributions	5,114	228,426
Total revenue from contracts with customers	102,968,628	76,585,140
Other income from ordinary activities		
- Interest revenue	1,981,398	1,306,493
- Other income	320,850	308,493
Total other income from ordinary activities	2,302,248	1,614,986
Total revenue and other income	105,270,876	78,200,126

EIS Health Limited

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Discussion and Analysis of the Summary Financial Statements For the Year Ended 30 June 2026

Statement of Surplus or Deficit and Other Comprehensive Income

The surplus from ordinary activities for the year was \$39,999 (2025: \$40,000).

EIS Health Limited operates Central and Eastern Sydney PHN, one of 31 Primary Health Networks established by the Commonwealth Government to drive improvements in the delivery of primary health care. Primary Health Networks are responsible for improving the health of the local population through coordinating the planning, designing and delivery of effective, equitable and evidence-informed primary health care.

The company provides commissioned services that have been designed to improve the efficiency and effectiveness of health services and improve health outcomes for people with priority needs. These commissioned services include programs and services that strengthen general practice and allied health services, including practice management support and continuing professional development. The Company also provide a range of programs focused on delivering integrated care within the local health districts and specialty health networks including Aboriginal health, antenatal shared care, aged care, health pathways, immunisation, mental health and sexual health.

Revenue

Total revenue for the year was \$105,270,876 (2025: \$78,200,126).

Revenue from contracts with customers for the year was \$102,968,628 (2024: \$76,585,140). Almost all of this revenue was derived from delivering outcomes in accordance with DHDA funding contracts. Operating funding income increased with notable increases in Urgent Care, Headspace Demand Management, Mental Health and NMHSPA Bilateral PHN Program, and slight increases in Primary Care and Psychosocial Support. This was offset by decreases in After Hours, Aged Care, Pilot and Targeted Programs, Drug and Alcohol and Integrated Team Care.

Expenditure

Total expenses incurred for the year were \$105,230,877 (2025: \$78,160,126).

Employment costs amounted to \$13,181,251 (2025: \$12,214,510).

Program costs amounted to \$88,754,073 (2025: \$62,832,800). These costs represent the cost of allied health professionals and similar direct costs incurred for planning, developing, promoting and delivery of primary health care services. The increase is consistent with the revenue recognised.

EIS Health Limited

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Discussion and Analysis of the Summary Financial Statements For the Year Ended 30 June 2026

Statement of Financial Position

The Company's statement of financial position discloses net assets of \$631,335 as at 30 June 2026. The net asset position is consistent with the requirements of the Company's reciprocal funding arrangements with the DHDA. Unexpended funding and funding received in advance is recorded as contract liabilities and represent amounts carried forward to be applied in future periods in accordance with plans and strategies approved by the DHDA.

The Company has reported current assets of \$37,828,540 (2025: \$47,250,676) and current liabilities of \$37,231,093 (2024: \$46,685,868). Assets consist mainly of cash of \$36,550,576 (2025: \$46,131,199) which is of similar value to the sum of contract liabilities \$23,243,793 (2025: \$35,039,270), and trade and other payables of \$11,810,179 (2025: \$9,751,888).

Statement of Cash Flows

Operating Activities

Cash receipts from operating activities were \$101,494,206 (2025: \$100,825,695). Almost all the cash receipts represented funding received from the DHDA. Cash payments to suppliers and employees amounted to \$112,126,728 (2025: \$86,850,686).

Investing Activities

Cash outflows from investing activities were \$113,446 (2025: \$217,504). Property, plant and equipment decreased by \$58,795 due to additions of \$113,446 offset by depreciation for the period of \$172,241.

Financing Activities

Repayment of lease liabilities of \$653,837 (2025: \$578,897).